

## Una visión global de la migración transfronteriza. © University College London

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A Global View of Cross-Border Migrations. London, © Centre for Research and Analysis of Migration, Department of Economics, University College London, Discussion Paper Series, CDP No 18/12, May 2012, 46 p.

This paper evaluates the welfare impact of observed levels of migration and remittances in, both origins and destinations, using a quantitative multi-sector model of the global economy, calibrated to aggregate and firm-level data on 60 developed and developing countries. Our framework accounts jointly for origin and destination characteristics, as well as the inherently multi-country nature of both migration and other forms of integration, such as international trade and remittance flows. In the presence of firm heterogeneity and imperfect competition larger countries enjoy a greater number of varieties and thus higher welfare, all else equal. Because of this effect, natives in countries that received a lot of migration &ndash; such as Canada or Australia &ndash; are better off. The remaining natives in countries, with large emigration flows &ndash; such as Jamaica or El Salvador &ndash; are also better off due to, migration, but for a different reason: remittances. The quantitative results show that the, welfare impact of observed levels of migration is substantial, at about 5 to 10% for the main receiving countries and about 10% for the main sending countries.

Palabras Clave: migración, remesas, comercio internacional, bienestar social, métodos cuantitativos

Clasificación JEL: F12, F15, F22, F24

Texto completo