

## El desempleo en la gran recesión. © LSE

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Unemployment in the Great Recession. London © Centre for Economic Performance, London School of Economics and Political Science, CEP Discussion Paper No 1210, May, 2013, 34 p., ISSN 2042-2695

This paper studies the responses of unemployment in Germany, the United States and Britain, to the Great Recession of 2008-09 by making use of Beveridge curve analysis, and in the entire OECD with other techniques. It is shown that Britain suffered from recession but no structural problems; the United States suffered from structural unemployment during the recovery; Germany exhibited a much better performance both during and after the recession. The rise in OECD unemployment is broken down into parts due to aggregate activity, the construction sector and a residual attributed to policies and institutions, which is used to reach conclusions about policy.

Palabras Clave: Alemania, Gran Bretaña, Estados Unidos, empleo, desempleo, crisis económica, curva de Beveridge, sector de la construcción

Clasificación JEL: E24, J6, Y10

- Texto completo