

EUA: La recuperación económica continuará a paso lento en el año fiscal 2014. © EPI

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What do current federal funding levels in the wake of sequestration mean for state budgets? Washington, DC, © Economic Policy Institute, Issue Brief No. 363, May 29, 2013.

State and federal budgets are inextricably linked; in 2011, federal grants to state and local governments totaled \$607 billion, or roughly 25 percent of spending by state and local governments that year (CBO 2013). Through grants and loans, the federal government aids states' efforts to provide infrastructure, education, and health and social services, and to ensure public safety (OMB 2012). Economic and fiscal policy choices at the federal level can thus have substantial impacts on state budgets. With many states' fiscal situations still grim in the wake of the Great Recession, recent federal policy decisions have put even greater pressure on state budgets.

Palabras Clave: Estados Unidos, finanzas públicas, presupuesto federal, gobiernos estatales, infraestructura, educación, servicios sociales, salud, seguridad pública, política fiscal, subsidio federal, ingresos estatales

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- Texto completo