

# Informe Trimestral sobre la evolución de los mercados financieros. BIS

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Text by chapter:

International banking and financial market developments 1. Overview: markets focus on monetary policy 2. Highlights of international banking and financial market activity  
Special features The changing composition of official reserves Foreign exchange reserve accumulation in emerging markets: what are the domestic implications? Forward currency markets in Asia: lessons from the Australian experience Derivatives activity and monetary policy 150 years of financial market volatility

Full text and statistical tables:

- Full text [Read](#) (PDF, 104 pages, 931 kb)
- Statistical annex [Read](#) (PDF, 113 pages, 1246 kb)