

Energy Policy in the Global Economy. IMF

Instituto de Investigaciones Económicas, UNAM
Centro de Documentación e Información
Programa de Servicios de Bancos de Información

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Victor Medina

Energy Policy in the Global Economy -- Speech by Rodrigo de Rato, Managing Director, IMF

The first question is how developments in the global economy are likely to affect demand for energy and for commodities over the next few years. This is an area where the Fund has some expertise. For example, one of the analytical chapters of our most recent World Economic Outlook focused on trends in non-fuel commodity prices. The second question is how developments in energy and commodities markets will affect the global economy, and the economies of individual countries. This is of fundamental concern to the Fund. Well-functioning energy markets are a key element in promoting global economic and financial stability. And volatility in energy and commodities markets can cause balance of payments problems for our members.